<u>CAREER AND TECHNICAL EDUCATION (CTE)</u> INSTRUCTIONAL EQUIPMENT RESERVE FUND

Section 1950 of the Education Law and Section 170.3 of the Regulations of the Commissioner of Education permit Boards of Cooperative Educational Services (BOCES) to establish a Career and Technical Education (CTE) Instructional Equipment Reserve Fund for the replacement and purchase of advanced technology equipment used in instructional programs (§ 1950(4)(ee); 8 NYCRR § 170.3(k)).

The fund may only be established upon approval by a vote of the Board of Cooperative Educational Services and the vote of a majority of the boards of education of component school districts.

Certain methods of funding have been prescribed by the Commissioner of Education for the CTE Instructional Equipment Reserve Fund. The methodology selected for the Clinton-Essex-Warren-Washington Board of Cooperative Educational Services shall be limited to proceeds from the sale of surplus CTE instructional equipment.

The amount of funds in the reserve is subject to certain limitations set forth by the Commissioner of Education (8 NYCRR § 170.3(k)(5)).