

BUDGET PRESENTATION

Champlain Valley Educational Services

2018-19

CVES Annual Board Meeting – April 11, 2018



Budget Committee

Budget Committee Members:

Leisa Boise

Lori Saunders

Linda Gonyo-Horne

Dr. Mark C. Davey

Dr. Hollis Palmer

Reggie McDonald

Michele Friedman

Teri Calabrese-Gray

Christine Myers

Agenda

- *Welcome & Agenda Review*
- *Review 2018-19 Budget Calendar*
- *2018-19 Budget Development Factors*
 - *Health Insurance, Benefits, Salaries*
- *Governor Cuomo Executive Budget for 2018-19*
- *2018-19 “Draft” Budget Proposals*
- *CVES Capital Project Planning*

CVES Budget Calendar

2018-19 BUDGET PROCESS/TIMELINE

October 10, 2017	Directors Start 2017/18 Budget Reconciliation Process with Christine/Hollis
November 1, 2017 7:00 p.m., ISC	Budget Committee Meets to Discuss Budget Development
December 6, 2017 7:00 p.m., ISC	Budget Committee Meets to Review 2017/18 Budget Reconciliations, and Set Parameters for the 2018-19 Budget Development
December 13, 2017 6:30 p.m., Spec. Ed Gym	Board of Cooperative Educational Services Meeting <u>Review December 6th Budget Committee Meeting Highlights</u>
December 21, 2017	Directors Submit Initial Budgets for Preliminary Review
January 22, 2018 6:30 p.m., ISC	Budget Committee Meets to Review 2018/19 Draft Budgets
January 26, 2018	Draft Budget Booklets Sent to Print Shop for February 14 th Board Meeting
February 14, 2018 6:30 p.m., ISC	Board of Cooperative Educational Services Mtg; Presentation of Draft Budgets <u>Review January 18th Budget Committee Meeting Highlights</u>
February 16, 2018 9:00 a.m., Mineville	Review Costs with Chief School Officers <u>Budget Development PowerPoint</u>
March 9, 2018	Budget Booklet Sent to Print Shop for Printing
March 30, 2018	Mail Budget Booklets to All Component School Board Members
April 11, 2018 6:30 p.m., ISC	Annual Board of Cooperative Educational Services Meeting
April 26, 2018	Component Districts Vote on Administrative Budget/Board Members
April 27, 2018	Deadline for Component Districts to Notify CVES of Intent to Participate in Shared Services and Identify Those Services (Return Final Requests)
May 9, 2018 6:30 p.m., Mineville	CVES Board Considers Approving Budget

Budget Development Factors

Factors Affecting Budget Development

- Health Insurance Premium Increases
- Changes in TRS & ERS Rates
- Contractual Salary Obligations

Factors Affecting Budget Development

Health Insurance Premiums

- ❑ Preliminary increase of 14% used for budgets
(Combined with 17-18 mid-year increase plus 14%, increase in 18-19 costs is approx. 19.5%)
- ❑ CEWW Health Insurance Consortium Board approved 18-19 premium increases at 13.5% on March 15th.

Change in ERS & TRS Rates (ERS = Employee Retirement System, TRS = Teacher Retirement System)

- ❑ ERS rate decreased from 14.50% to 14.10%
- ❑ TRS rates increased from 10.50% to 10.63%

Contractual Salaries

- ❑ Average contractual salary increase – 3%

Governor's 18-19 Executive Budget Summary

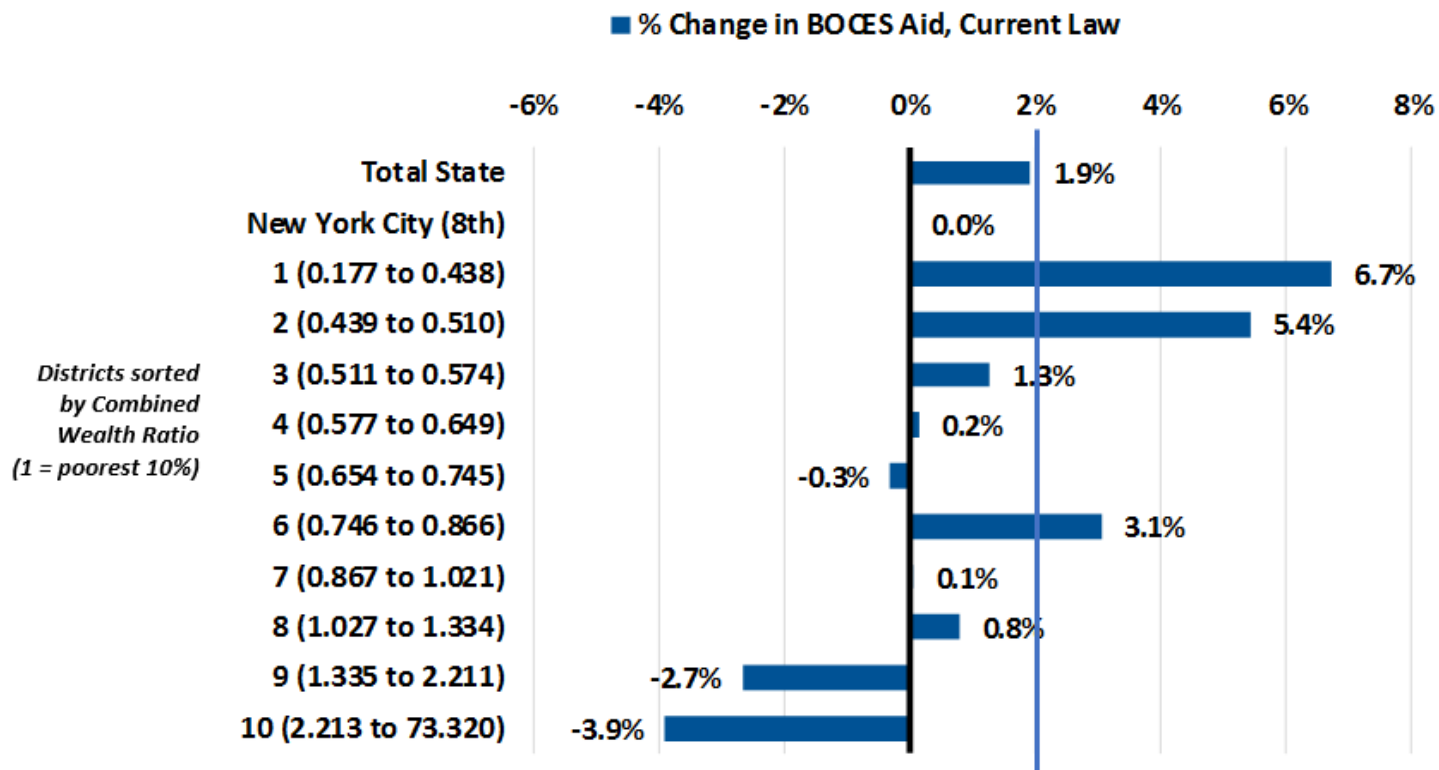
Limiting factors affecting our CVES' and our Component District's Budget Development

- **NYS Tax Cap Continuation** (Challenges of 2% Cap for all districts)
- **State Aid Foundation Aid Formula Inequity**
Many CVES districts appear wealthier due to high real estate values vs. low income
- **Governor's 18-19 School Aid Increases were lower than hoped for...**
 - Executive Budget included a \$769 million (3%) increase for education
 - Only \$338 million of the increase was for additional Foundation Aid
 - Actual Foundation Aid after Community Schools \$50 million set-aside to 700 NYS districts was approx. (1.2%)
- **There was a proposed limit for Component Districts future BOCES/State Aid** - Recommended capping future BOCES Aid, Transportation & Building Aid at a 2% cap starting in 2019-20

Governor's Executive Proposal of Budget Limiting New Approach for 2018-19

Distribution of Proposed Limitation of Capping BOCES Aid

Impact of Proposed Cap on BOCES Aid,
if in Place for 2018-19 Aid (\$51 million loss)



SOURCE: NYSCOSS analysis and chart of NYSED School Aid data.

Other Contributing Budget Voices for 18-19

- **NYS Comptroller Thomas DiNapoli** (Jan. 2018)
 - Comptroller DiNapoli predicted a NYS Budget Deficit to be \$4.4 Billion
 - Concerns highlighted about the Federal Tax changes impact on NYS for property taxes, health care, etc. Led to discussion of a potentially new NYS Payroll Tax.
- **NYS Educational Conference Board** (Dec. 2017)
 - Provide \$2 Billion in State Aid Increases for 2018-19; Update the Foundation Aid formula with an implementation timeline; Modify Tax Cap for allowable growth factors & Approve BOCES Capital Cost Exclusions
- **NYS Rural Schools Association Budget Testimony** (Jan. 2018)
 - Provide sufficient State Aid of \$1.5 Billion; Provide a Legitimate State Aid Formula including improved Foundation Aid; Allow for Reasonable Reserves for Schools
- **NYSED Board of Regents Budget/Legislative Priorities** (Dec. 2017)
 - Proposed a \$1.6 Billion increase in Funding for Schools including \$1.25 Billion for Foundation Aid; Continued Phase-In of Foundation Aid; Provide for Statutory Reimbursement-Based Aid; also...
 - CTE Program Expansion (\$25 million); Universal Pre-K Increase (\$20 million)

Final Approved 2018-19 NYS Budget Summary for Education

- **Overall Education Increase is \$859 million (3.4%) in School Aid, up from \$769 million**
- **The Budget fully funds Expense-Based Aids**
 - Rejects the proposal to cap growth in BOCES, Building and Transportation Aid commencing in 2019-20
- **The Foundation Aid increase is \$619 million (3.7% increase)**
 - It is a +\$281 million increase over the original \$338 million Foundation Aid
- **The Budget modifies and expands Governor Cuomo's Budget Authority (phased in over the next three years to all districts)**
 - Requires 15 school districts to gain approval by NYSED and the Division of Budget for the methodology they use to allocate funds among their schools, or the Districts may be denied any increases in State Aid. **2018-19** applies to districts with 4 or more schools and 50% or more total revenue from the State; **2019-20** applies to all districts with 4 or more schools; **2020-21** applies **ALL** districts

FINAL NYS Budget Summary for 2018-19 for CVES Component Districts

**2018-2019 State Aid Changes - Based on Initial Information Comparison of Executive Budget Proposal
And FINAL APPROVED 2018-19 STATE APPROVED BUDGET on March 29, 2018
(State Aid Runs 1/16/18 vs. 3/29/2018)**

	FINAL 2018 - 2019 Foundation Aid <u>Incr. / (Decr.)</u>	JAN. 2018-2019 Incr./ (Decr.) <u>W/O Building Aid</u>	FINAL AMT 2018-2019 Incr./ (Decr.) <u>W/O Building Aid</u>	2018-2019 Incr./ (Decr.) Net Change Jan/FINAL	FINAL Net % Increase 18-19 vs. 17-18
AuSable Valley	\$ 312,195	\$ 235,702	\$ 429,468	\$ 193,766	3.20%
Beekmantown	\$ 486,724	\$ 629,024	\$ 587,679	\$ (41,345)	3.68%
Chazy	\$ 99,623	\$ 115,329	\$ 162,697	\$ 47,368	4.16%
Crown Point	\$ 129,060	\$ 242,887	\$ 282,236	\$ 39,349	6.52%
Elizabethtown-Lewis	\$ 135,965	\$ 133,713	\$ 168,415	\$ 34,702	4.99%
Keene	\$ 17,339	\$ 8,659	\$ 24,181	\$ 15,522	3.41%
Moriah	\$ 266,018	\$ 141,752	\$ 364,118	\$ 222,366	3.62%
Northeastern Clinton	\$ 402,965	\$ 392,664	\$ 581,627	\$ 188,963	3.79%
Northern Adirondack	\$ 235,989	\$ 190,009	\$ 304,858	\$ 114,849	2.38%
Peru	\$ 481,326	\$ 885,893	\$ 1,159,567	\$ 273,674	5.19%
Plattsburgh City	\$ 269,076	\$ 239,061	\$ 285,366	\$ 46,305	1.70%
Putnam	\$ 77,246	\$ 70,680	\$ 89,010	\$ 18,330	22.84%
Saranac	\$ 417,596	\$ 570,952	\$ 752,842	\$ 181,890	4.34%
Schroon Lake	\$ 28,463	\$ 1,203	\$ 27,748	\$ 26,545	2.76%
Ticonderoga	\$ 141,386	\$ 150,922	\$ 259,426	\$ 108,504	4.14%
Westport	\$ 29,859	\$ 36,545	\$ 62,518	\$ 25,973	3.09%
Willsboro	\$ 32,564	\$ 37,830	\$ 66,269	\$ 28,439	3.12%
	<u>\$3,463,394</u>	<u>\$ 4,082,825</u>	<u>\$ 5,608,025</u>	<u>\$ 1,525,200</u>	

2018-2019 Budgets

Change in Co-Ser Rates by Division

- ❑ **Special Education Division**
- ❑ **Instructional Services Center**
- ❑ **CV-TEC**
- ❑ **Management Services**
- ❑ **Administrative & Capital**

2018-19 Budget Costs Summary

Special Education

Co-Ser	Program	2017-2018		2018-2019		Dollar	%		
						Incr.(Decr.)	Incr.(Decr.)		
205	Spec. Ed. - 6:1:1 Autism Program	\$54,438	/Pupil	\$54,438	/Pupil	-	0.00%		
208	Spec. Ed - 8:1:1 Academic/Behavioral Program	\$44,654	/Pupil	\$44,654	/Pupil	-	0.00%		
210	Spec. Ed - 8:1:1 Life Skills Program	\$37,080	/Pupil	\$37,080	/Pupil	-	0.00%		
220	Spec. Ed - 6:1:1 Intensive Therapeutic Support Prog.	\$75,135	/Pupil	\$75,135	/Pupil	-	0.00%	Program	
301	Itinerant Teacher of the Deaf/Hearing Impaired	\$59.75	/Session	\$63.87	/Session	\$4.12	6.90%	Average	0.00%
302	Itinerant Speech/Language	\$51.64	/Session	\$51.64	/Session	-	0.00%		
303	Itinerant Guidance/Counseling	\$22,970	/Day - 40 Wks*	\$22,970	/Day - 40 Wks*	-	0.00%		
306	Itinerant Interpreter for the Deaf	\$106,447	/Interpreter	\$106,447	/Interpreter	-	0.00%		
308	Itinerant School Psychologist	\$23,598	/Day - 40 Wks*	\$23,598	/Day - 40 Wks*	-	0.00%		
309	Itinerant Visually Impaired/Blind	\$190.00	/Session	\$190.00	/Session	-	0.00%		
311	Itinerant Speech and Hearing	\$24,785	/Day - 40 Wks*	\$24,785	/Day - 40 Wks**	-	0.00%		
321	Itinerant Physical Therapy	\$21,335	/Day - 40 Wks*	\$20,729	/Day - 40 Wks*	(606)	-2.84%		
323	Itinerant Occupational Therapy	\$19,300	/Day - 40 Wks*	\$20,768	/Day - 40 Wks*	\$1,468	7.61%		
324	Itinerant Assistive Technology	\$65.41	/Session	\$65.41	/Session	-	0.00%		
441	Academic Programs, Special Facilities	\$151.00	/Pupil/Day	\$151.00	/Pupil/Day	-	0.00%		
550	Preschool Committee on Special Education	\$5.75	/RWADA	\$5.75	/RWADA	-	0.00%		
703	Speech a la Carte	\$46.72	/Session	\$46.72	/Session	-	0.00%		
704	Counseling a la Carte	\$59.26	/Session	\$59.26	/Session	-	0.00%		
705	Physical Therapy a la Carte	\$56.38	/Session	\$56.38	/Session	-	0.00%		
706	Occupational Therapy a la Carte	\$56.16	/Session	\$58.18	/Session	\$2.02	3.60%		
707	Technology a la Carte	\$47.46	/Session	\$47.46	/Session	-	0.00%		
708A	One-On-One Aide a la Carte	\$35,162	/Aide	\$36,498	/Aide	\$1,336.00	3.80%		
708B	Shared One-on-One Aide a la Carte***	\$17,581	/Shared Aide	\$18,249	/Shared Aide	\$668.00	-		
***If an aide is unable to be shared with another district, the full-time 1:1 Aide rate will be charged to the district.									
709	Interpreter for the Deaf a la Carte	\$20,056	/Day - 40 Wks*	\$20,056	/Day - 40 Wks*	-	0.00%		
717	One-on-One Nurse of Students within CVES Programs	\$67,077	/Nurse	\$67,077	/Nurse**	-	0.00%		
719	Visually Impaired a la Carte	\$92.00	/Session	\$92.00	/Session	-	0.00%		
720	Teacher of the Deaf a la Carte	\$77.86	/Session	\$77.86	/Session	-	0.00%	Related Services	
721	One-On-One Teacher Assistant a la Carte	\$49,204	/Assistant	\$49,204	/Assistant	-	0.00%	Average	0.83%
*Per day district charge is based on one day of service each week for one school year (40 Weeks), equal to a .20 FTE.									
**Co-Sers not currently in operation. 2018-2019 Rates are subject to change based on actual district service requests.									
A session is the equivalent of 30 minutes.									
Special Education Average Rate Increase (Services Currently Operating)									0.71%

2018-19 Budget Costs Summary

Instructional Services Center

Co-Ser	Program	2017-2018		2018-2019		Dollar	%
						Incr. (Decr.)	Incr. (Decr.)
332	Itinerant Library Media Specialist	\$15,861	/Day*	\$16,795	/Day*	\$934	5.89%
404	Arts in Education	\$2.70	/Pupil + Bill as Used	\$2.70	/Pupil + Bill as Used	-	0.00%
505	Instructional Printing	\$1,994	/District	\$1,994	/District	-	0.00%
		\$6.23	/Pupil	\$6.23	/Pupil	-	0.00%
506	School/Curriculum Improvement Service	\$4,187	/District	\$4,187	/District	-	0.00%
		\$9.73	/Pupil	\$9.73	/Pupil	-	0.00%
508	Library Services Media	\$99	/District	\$99	/District	-	0.00%
		\$0.68	/Pupil	\$0.68	/Pupil	-	0.00%
		\$809.00	/Unit	\$809.00	/Unit	-	0.00%
509	Instructional Planning for Assessment	\$4,777	/District	\$4,777	/District	-	0.00%
		\$4.45	/Pupil	\$4.45	/Pupil	-	0.00%
512 (1)	Microcomputer/TVA Repair	\$673	/District	\$673	/District	-	0.00%
	(TV/Video/AV Repair combined with Micro Rpr.)	\$6.73	/Pupil	\$6.73	/Pupil	-	0.00%
512 (2)	Musical Instrument Repair	\$930	/District	\$930	/District	-	0.00%
		\$2.30	/Pupil	\$2.30	/Pupil	-	0.00%
554	Inter-Scholastic Sports Coordination	\$5.51	Per RWADA	\$6.27	Per RWADA	\$0.76	13.79%
555	Library Automation	\$774	/Library	\$774	/Library	-	0.00%
		\$3.42	/Pupil/Library	\$3.42	/Pupil/Library	-	0.00%
603	Staff Development-Transportation	\$670	/Dist + Bill as	\$690	/Dist + Bill as Used	\$20	2.99%
608	School Employee Safety Risk Management	\$1,340	/District	\$1,340	/District	-	0.00%
		\$6.98	/Pupil	\$6.98	/Pupil	-	0.00%
610	School Public Relations	\$62.00	/Hour + Bill as	\$62.00	/Hour + Bill as Used	-	0.00%
614	Transportation, Drug & Alcohol Testing Coord.	\$173.00	/Dist + Bill as	\$173.00	/Dist + Bill as Used	-	0.00%
630	Staff Development: Clerical	\$243.00	/District	\$243.00	/District	-	0.00%
640	Emergency Communication System	\$494	/District	\$502	/District	\$8	1.62%
		\$100	/Radio	\$101	/Radio	\$1	1.00%
645.200	Data Analysis Service	Varies by District	/Bill as Used	Varies by District	/Bill as Used	-	-
ISC Average Rate Increase							1.50%
Other ISC Services Available or Services with Rates Established by Committee							
304	Itinerant Music (Not Currently Operating)	\$14,711	/Day*, **	\$15,426	/Day*, **	\$715	4.86%
450	ADK P-Tech (Rate Established by Committee)	\$9,530	/Pupil	\$9,867	/Pupil	\$337	3.54%
645.100	Grant Management Services	\$21,818	/Day*, **	\$22,616	/Day*, **	\$798	3.66%
	(Not Currently Operating, Expected to start in March 2018)	\$73	/Hour**	\$73	/Hour**	-	0.00%

*Per day district charge is based on one day of service each week for one school year, or.20 FTE.

**Co-Sers not currently in operation. 2018-2019 Rates are subject to change based on level of district requests & participation .

2018-19 Budget Costs Summary

CV-TEC

Co-Ser	Program			Dollar	%
		2017-2018	2018-2019	Incr. (Decr.)	Incr. (Decr.)
101	Career & Technical Education	\$11,426 /Pupil	\$11,648 /Pupil	\$222	1.94%
115	Pre-CTE/Job Target Program	\$15,340 /Pupil	\$15,340 /Pupil	-	0.00%
				CV-TEC Average Program Rate Increase 0.97%	
411	On-Line High School			-	
	-Courses through Western Suffolk BOCES	\$399 /Course*	\$423 /Course*	\$24	6.02%
	*Per course fees are established by the providing vendor, increases in cost are reflected herein.				
	- 60 Day Prep Course - AAI	\$200 /Course	TBD /Course**	-	
	- Core & Diagnostic Courses - AAI	\$375 /Course	TBD /Course**	-	
	- Advanced Placement/Foreign Lang. Course - AAI	\$500 /Course	TBD /Course**	-	
**2018-2019 AAI on-line course fees are not included above as there has been a significant change in the structure of purchasing these courses. At this time, CVES is working to obtain pricing on these fees from this vendor.					

2018-19 Budget Costs Summary

Management Services

Co-Ser	Program	2017-2018		2018-2019		Dollar	%
						Incr. (Decr.)	Incr. (Decr.)
602	Health/WC Insurance Coordination	\$206,879	Budget	\$206,879	Budget	-	0.00%
606	Personnel Recruiting Service	\$635	/District	\$635	/District	-	0.00%
642	Central School Food Management	\$106	/RWADA	\$118	/RWADA*	\$12	11.32%
650	Board of Education Professional Development	\$473	/District	\$473	/District	-	0.00%
655	GASB 75- Post Retirement Benefit Analysis	\$975	/District	\$975	/District	-	0.00%
Management Services Average Increase							2.26%
*642 - Central Food Management: Added support staff position at 40%. If additional districts added, district charge may be revised.							
New Services/Services with Rates Established by Contract							
620	Employer/Employee Relations/Negotiations	\$8,944	/District	\$8,944	/District	-	0.00%
(620 - Budget established via contract with Capital Region BOCES, 18-19 budget development in progress)		\$8.39	/RWADA	\$8.39	/RWADA	-	0.00%

2018-19 Administrative & Capital Budget Summary

Administrative Budget

Administrative Budget Without Retiree Health Insurance

- Increase of 0.95%, or \$11,475

Administrative Budget With Retiree Health Insurance

- Increase of 22.27%, or \$929,657
- The total cost of increase in retiree health insurance is \$918,182.
- Increase for existing retirees is \$656,381
- Increase for new retirees is \$261,801

Capital Budget

- Capital budget decrease of 0.95%, or \$5,280

RWADA – Distribution of Administrative & Capital Costs

2018-19 Costs Summary

Administrative & Capital Budgets

	Original 2017-2018	Proposed 2018-2019	Dollar Increase	% Increase
Administrative Budget - Retiree Benefits	\$2,961,905	\$3,880,087	\$918,182	31.00%
Administrative Budget - Without Retiree Benefits	\$1,212,308	\$1,223,783	\$11,475	0.95%
Total Administrative Budget	\$4,174,213	\$5,103,870	\$929,657	22.27%
Less: Miscellaneous Revenues	\$171,771	\$172,150	\$379	
Net Cost to Component Districts	\$4,002,442	\$4,931,720	\$929,278	
Capital Budget	\$553,548	\$548,268	(\$5,280)	-0.95%
Total Administrative and Capital Budgets	\$4,555,990	\$5,479,988	\$923,998	20.28%

2018-19 Administrative Budget

EXPENDITURES	ACTUAL EXPENDITURES 2016-17	ORIGINAL BUDGET 2017-18	REVISED BUDGET 2017-18	PROJECTED BUDGET 2018-19
BOARD OF EDUCATION				
Support Salaries	\$11,546	\$12,036	\$12,308	\$12,751
Equipment	\$4,111			
Materials & Supplies	\$540	\$500	\$500	\$500
Contractual Services	\$33,790	\$43,072	\$43,896	\$43,435
Professional Services	\$23,884	\$24,898	\$25,396	\$25,650
Fringe Benefits	\$2,868	\$2,858	\$2,826	\$2,926
TOTAL	\$76,739	\$83,364	\$84,926	\$85,262
DISTRICT SUPERINTENDENT				
District Superintendent	\$123,263	\$125,831	\$125,831	\$123,263
Support Salaries	\$113,337	\$100,652	\$99,044	\$102,104
Equipment	\$12,292			
Materials & Supplies	\$4,748	\$6,400	\$7,892	\$5,248
Contractual Services	\$32,000	\$35,643	\$38,450	\$33,212
Professional Services	\$22,316	\$20,000	\$20,000	\$19,000
Fringe Benefits	\$89,710	\$90,155	\$91,721	\$105,028
TOTAL	\$397,666	\$378,681	\$382,938	\$387,855
GENERAL ADMINISTRATION				
Administrator	\$13,540	\$13,650	\$10,856	\$20,488
Support Salaries		\$3,089		
Equipment	\$352			
Materials & Supplies	\$131	\$351	\$351	\$351
Contractual Services	\$8,525	\$9,227	\$10,845	\$9,661
Professional Services	\$7,755	\$2,997	\$6,294	\$6,416
Fringe Benefits	\$4,315	\$6,710	\$2,377	\$6,782
TOTAL	\$34,618	\$36,024	\$30,723	\$43,698
CENTRAL SUPPORT				
Administrator	\$28,434	\$28,664	\$13,736	\$27,050
Support Salaries	\$270,804	\$281,910	\$270,305	\$276,934
Equipment	\$9,259			
Materials & Supplies	\$7,735	\$5,950	\$5,949	\$5,104
Contractual Services	\$92,801	\$89,932	\$88,116	\$90,226
Professional Services	\$6,887	\$10,000	\$3,300	\$3,300
Fringe Benefits	\$147,245	\$166,589	\$143,376	\$174,965
TOTAL	\$563,165	\$583,045	\$524,782	\$577,579
RETIREE BENEFITS				
Life Insurance	\$2,484	\$2,484	\$2,484	\$2,484
Health Insurance	\$2,659,433	\$2,959,421	\$3,016,124	\$3,877,603
TOTAL	\$2,661,917	\$2,961,905	\$3,018,608	\$3,880,087
INTER BUDGET CHARGES/CREDITS				
Operations & Maintenance	\$47,489	\$56,023	\$56,023	\$56,023
Health Consortium	\$16,297	\$20,238	\$20,238	\$21,083
Computer Network Services	\$21,917	\$21,204	\$22,262	\$21,687
Other Services	\$21,196	\$33,729	\$33,713	\$30,596
TOTAL	\$106,899	\$131,194	\$132,236	\$129,389
TOTAL EXPENDITURES	\$3,841,004	\$4,174,213	\$4,174,213	\$5,103,870
Less: Interest/Misc. Revenues	\$151,189	\$171,771	\$171,771	\$172,150
NET COST TO COMPONENTS	\$3,689,815	\$4,002,442	\$4,002,442	\$4,931,720

2018-19 Administrative Budget

Retiree Health Costs

2018-2019 Retiree Health Insurance Estimate: (Updated 3/20/18)

(With a 13.5% Increase approved on 3/15/18)

2018-2019 Budgeted	2018-2019 Updated	Difference	Expected Retirees	Premium Cost	Total Amount		
28	29	1	Family, Plan 1	\$ 29,054	\$ 842,566	3 New Retirees	
25.167	26.17	1	Individual, Plan 1	\$ 11,164	\$ 292,128	1 New Retiree	
190.833	190.833	0	Medicare, Plan 1	\$ 9,161	\$ 1,748,221		
14.5	16.500	2	Family, Plan 2	\$ 23,585	\$ 389,153	6.6667 New Retirees	
14.667	14.667	0	Individual, Plan 2	\$ 9,062	\$ 132,912	3 New Retirees	
2	2	0	Medicare, Plan 2, With 15% Copay	\$ 6,321	\$ 12,641		
19.667	19.667	0	Medicare, Plan 2	\$ 7,436	\$ 146,244		
187.344	187.344	0	Medicare Reimbursements	\$ 1,644	\$ 307,994		
7	7	0	HRA Contributions (Individual)	\$ 100	\$ 700	3 New Retirees	
12	14	2	HRA Contributions (Family, 2CL)	\$ 600	\$ 8,400	5 New Retirees	
4	4	0	HRA Contributions (Family, 3+CL)	\$ 1,100	\$ 4,400	2 New Retirees	
2	0	-2	New Retirees, Family Plan 2	\$ 23,585	\$ -		
2	0	-2	New Retirees, Individual Plan 2	\$ 9,062	\$ -		
Total 2018-19 Projected Retiree Health Costs*					\$ 3,885,359	\$ 3,885,359	
2017-2018 Original budgeted costs in Admin Budget					\$ -	\$ 2,959,421	
2017-2018 Revised budgeted costs in Admin Budget					\$ 3,037,978		
Increase (Decrease) in Retiree Health for 18-19					\$ 847,381	\$ 925,938	
					298.83	Policies	

*The 2018-2019 Administrative Budget includes Retiree Health Costs at \$3,877,603, based on preliminary projections with an increase of 14%. However, with new retirees becoming known after the budget was presented, the budget is already facing a shortfall of \$7,756 at the 13.5% increase in premium rates. In addition, more retirees are expected before June 30, 2018 and no extra plans are budgeted at this time.

Increase in Retiree Health Breakdown - Budget to Budget:

Approximate Increase attributed to Premium Increase	\$ 637,692
Approximate Increase attributed to new retirees	\$ 288,246
	\$ 925,938

2018-19 Capital Budget

CAPITAL BUDGET				
EXPENDITURES	ACTUAL EXPENDITURES 2016-17	ORIGINAL BUDGET 2017-18	REVISED BUDGET 2017-18	PROJECTED BUDGET 2018-19
Rent Instructional Services Center	\$94,856	\$94,856	\$94,856	\$94,856
Rent CV-TEC Ticonderoga	\$10,680			
Rent CV-TEC E'Town-Lewis	\$3,000	\$5,000		
Rent Plattsburgh Satellite Campus	\$79,212	\$158,692	\$158,412	\$158,412
TOTAL LEASES	\$187,748	\$258,548	\$253,268	\$253,268
Transfer to Capital Fund	\$314,621	\$295,000	\$295,000	\$295,000
GRAND TOTAL	\$502,369	\$553,548	\$548,268	\$548,268

2018-19 Changes in District RWADA

Champlain Valley Educational Services			
Component District			
RWADA Comparison 17-18 vs 18-19			
For Comparison of Administrative and Capital Costs Allocated to each Component District			
	District	District	
	RWADA 15/16	RWADA 16/17	Change in
	17/18 budgets	18/19 budgets	RWADA
AuSable Valley	1,211	1,198	(13)
Beekmantown	1,913	1,951	38
Chazy	505	504	(1)
Crown Point	286	284	(2)
Elizabethtown-Lewis	277	285	8
Keene	129	133	4
Moriah	714	718	4
Northeastern Clinton	1,349	1,379	30
Northern Adirondack	836	826	(10)
Peru	2,041	2,085	44
Plattsburgh City	1,852	1,841	(11)
Putnam	74	69	(5)
Saranac	1,543	1,535	(8)
Schroon Lake	191	224	33
Ticonderoga	796	789	(7)
Westport	207	196	(11)
Willsboro	271	260	(11)
	14,195	14,277	82

Other Items and Next Steps

Completed:

- √ 2018-2019 Budget “Talking Points” were shared with the CSOs and our Component School Districts
- √ Component Board Visits – In addition to our annual CVES Component District Board of Education visits, CVES offered the District’s the opportunity for Budget Presentations, and Budget Question & Answer Sessions if desired.

Remaining:

- CVES-wide Component Districts 2018-2019 Budget Vote and Board Member Elections – April 26, 2018
 - Questions?

Thank You